# **Chief Grants Officer Report: Appendix A**

# **Social Investment Strategy (December 2014)**

## Vision

By 2020, London becomes a global hub for social investment, which in turn acts as a driver of economic growth.

### Aims

To support the social sector to maximise its potential by:

- growing the supply of suitable finance available for social organisations;<sup>1</sup>
- improving the policy, regulatory and fiscal framework needed to support the social investment marketplace; and
- building the capacity of social organisations to enable their involvement in the social investment marketplace.

### **Objectives**

1. Growing the supply of suitable finance available for social organisations 1.1 Keep abreast of the needs of the social sector and encourage stakeholders to supply finance or help build the social investment market 1.2 Advocate and endorse social investment by promoting the CoLC Social Investment Fund (COLCSIF) and the City of London Corporation's (CoL's) role in market building 1.3 Commit at least £2m each year through COLCSIF 2. Improving the policy, regulatory and fiscal framework needed to support the social investment marketplace 2.1 Help to shape an appropriate regulatory and fiscal framework, which would enable social investment products to be more attractive to investors and reach responsive UK markets (e.g. into retail markets and products) 2.2 Seize opportunities to shape the agendas of international initiatives 3. Building the capacity of social organisations to enable their involvement in the social investment marketplace 3.1 Utilize grant funding to build capacity within the social investment marketplace and raise awareness of social investment opportunities among the social sector 3.2 Increase the capacity of social organisations through volunteering support from City businesses 3.3 Help build demand for social organisations' goods and services from public and private sectors

<sup>&</sup>lt;sup>1</sup> Social organisations can be defined as organisations which pursue charitable, community or social objectives